

# ENGELBERG & SMITH

135 SOUTH LASALLE STREET, SUITE 2300

CHICAGO, ILLINOIS 60603-4274

TELEPHONE: (312) 580-1239

FACSIMILE: (312) 580-1245

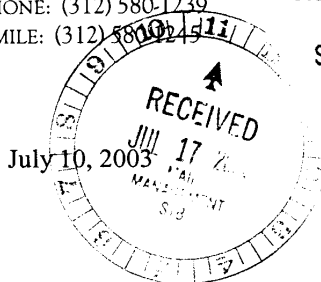
RECORDATION NO. 23694-A FILED

JUL 17 '03

2-14 PM

SURFACE TRANSPORTATION BOARD

SHELLEY R. SMITH  
(312) 580-1235  
SRS1235@SBCGLOBAL.NET  
SABRINA L. HAAKE  
(312) 580-1261  
SLH1261@SBCGLOBAL.NET



BURT W. ENGELBERG  
(312) 580-1236  
BENGELBERG@SBCGLOBAL.NET

Surface Transportation Board  
1925 K Street N.W.  
Washington, DC 20423-0001

Attn: Recordation Office

**Re: Release of Railcar Lien from American Chartered Bank ("Secured Party") to  
NTL Transportation, Ltd. – ("Debtor")**

Dear Sir or Madam:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed original copy and one copy of a Release of Railcar Lien dated July 7, 2003, a secondary document as defined in the Surface Transportation Board's Rules for Recordation of Documents. The names and addresses of the parties to the subject Release of Railcar Lien are:

Secured Party: American Chartered Bank  
1199 East Higgins Road  
Schaumburg, IL 60173

Debtor: NTL Transportation, Ltd.  
135 South LaSalle Street  
Suite 2300  
Chicago, IL 60603

A description of the railroad equipment covered by this document is provided in Appendix A to the subject Release of Railcar Lien. The equipment subject to the attached Release represents all of the equipment covered by the Lien filed with the Surface Transportation Board under Recordation Number 23694.

The subject Lien has been previously filed with the Surface Transportation Board as follows:

Recordation Number 23694.

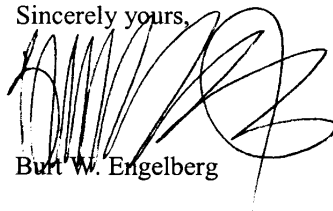
Surface Transportation Board  
July 10, 2003  
Page Two

A short summary of the enclosed document to appear in the index is:

Release of Railcar Lien dated July 7, 2003, between NTL Transportation, Ltd. ("Debtor") and American Chartered Bank ("Secured Party") covering 41 railcars identified in Appendix A.

A recordation fee of \$30 and a self-addressed stamped envelope are enclosed. Please let me know if you require anything further.

Sincerely yours,

A handwritten signature in black ink, appearing to be "Burt W. Engelberg", written over a horizontal line.

Burt W. Engelberg

BWE:lrr

Enclosures

RELEASE OF RAILCAR LIEN

RECORDATION NO. 23694-A FILED

JUL 17 '03

2-14 PM

KNOW ALL MEN BY THESE PRESENTS THAT:

SURFACE TRANSPORTATION BOARD

WHEREAS, NTL TRANSPORTATION, LTD., an Illinois corporation ("NTL") has heretofore executed and delivered a Commercial Security Agreement dated as of June 18, 2001 (the "Railcar Security Agreement") to AMERICAN CHARTERED BANK, a national banking association (the "Bank"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the SURFACE TRANSPORTATION BOARD pursuant to 49 U.S.C. §11301 on October 11, 2001, under Recordation Number 23694; and

WHEREAS, NTL has requested the Bank to release its lien pursuant to the Railcar Security Agreement.

NOW, THEREFORE, the Bank, for and in consideration of Ten and Dollars (\$10) and other good and valuable consideration, receipt whereof is hereby acknowledged, does hereby RELEASE, REMISE, CONVEY AND QUITCLAIM unto NTL TRANSPORTATION, LTD., its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Bank has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

IN WITNESS WHEREOF, the Bank has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 17<sup>th</sup> day of July 2003.

AMERICAN CHARTERED BANK

By: [Signature]  
Title: First Vice President  
American Chartered Bank

## Schedule A

NTRX 1001  
NTRX 22906  
NTRX 22910  
NTRX 22911  
NTRX 22912  
NTRX 22913  
NTRX 22915  
NTRX 22916  
NTRX 22917  
NTRX 22918  
NTRX 22919  
NTRX 22920  
NTRX 22921  
NTRX 23007  
NTRX 23136  
NTRX 23170  
NTRX 23188  
NTRX 24321  
NTRX 29000  
NTRX 29003  
NTRX 29004  
NTRX 29005  
NTRX 29006  
NTRX 29007  
NTRX 29008  
NTRX 29009  
NTRX 29010  
NTRX 29011  
NTRX 29012  
NTRX 29013  
NTRX 29014  
NTRX 29016  
NTRX 29017  
NTRX 29018  
NTRX 29019  
NTRX 29021  
NTRX 29022  
NTRX 29023  
NTRX 29024  
NTRX 29025  
NTRX 34369